

# Chandni Textiles Engineering Industries Ltd.

Regd Office: 110, T.V. Industrial Estate, 52, S.K.Ahire Marg, Worli, Mumbai-400030, Maharashtra, India

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CIN: L25209MH1986PLC040119

Date: 11<sup>th</sup> February, 2022.

To, The Listing Manager, The BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001  Scrip Code: 522292 Scrip Id: CHANDNI	To, The Listing Manager, Listing Department, The Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4 <sup>th</sup> floor, Plot No. 62, G Block, Opposite Trident Hotel, Bandra Kurla Complex, Bandra (East), Mumbai -400098, India Telephone No.: +91-22 6112 9000 Fax No.: +91 22 2654 4000  MSEI Symbol: CHANDNI
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Dear Sir(s),

**Sub.:** Proceedings of Extra-Ordinary General Meeting of Chandni Textile Engineering Industries Limited

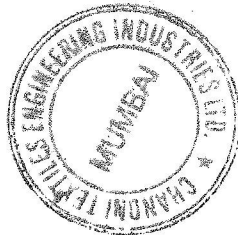
We wish to inform you that the Extra-Ordinary General Meeting (“EGM”) of the Company was held today i.e. Friday, February 11, 2022 at 4.00 p.m. (IST) through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”), in compliance with the provisions of the Companies Act, 2013 and Rules made thereunder, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI-LODR) and Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No.22/2020 dated June 15, 2020, Circular No.33/2020 dated September 28, 2020, Circular No.39/2020 dated December 31, 2020 and Circular No.10/2021 dated June 23, 2021 issued by the Ministry of Corporate Affairs and Circular No. SEBI/HO/ CFD/CMD1/ CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/ CMD2/CIR /P/2021/11 dated January 15, 2021 issued by the Securities and Exchange Board of India without the physical presence of the Members at a common venue to transact the business as stated in the Notice dated January 19, 2022, convening the EGM . Pursuant to Regulation - 30 of SEBI-LODR read with Schedule III - Part A - Para A of the Listing Regulations and SEBI Circular dated September 9, 2015, please find enclosed proceedings of EGM of the Company. Kindly take the same on record.

Thanking you.

Yours faithfully,

For Chandni Textiles Engineering Industries Limited

  
Jayesh Ramniklal Mehta  
Managing Director  
DIN: 00193029



## FACTORY ADDRESS:

- (1) Plot No. 4612/A, G.I.D.C. Estate, Ankleshwar – 393002
- (2) Survey No. 465/466, Near Parle Factory, At Post, Gonedumala, Tal. Igatpuri, Maharashtra- 422403
- (3) Plot No. G-7-22, G Block, Village Karegaon, Ranjangaon MIDC Tal. Shirur Dist. Pune

**PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING OF CHANDNI  
TEXTILE ENGINEERING INDUSTRIES LIMITED**

The Extra-Ordinary General Meeting ('EGM') of Chandni Textile Engineering Industries Limited ("the Company") was held on Friday, February 11, 2022 at 04:00 p.m. (IST) through Video Conferencing ("VC")/ Other Audio-Visual Means ("OVAM"), without the physical presence of the members at a common venue. The Company, while conducting the Meeting, adhered to the Circulars issued by the Ministry of Corporate Affairs ("MCA"), the Securities and Exchange Board of India ("SEBI") The proceedings of the EGM were deemed to be conducted at the Registered Office of the Company which was the deemed Venue of the EGM.


Mr. J R Mehta, Chairman and Managing Director, chaired the Meeting. The requisite quorum being present, the Chairman called the Meeting to order.

Dr. Bharat Bhatia, Independent Director and Mr. Rameshchand Garg, Independent Director were present at the EGM through VC. The Members of Senior Management Team including the Chief Financial Officer and the Company Secretary were also present at the EGM. Since this EGM was held pursuant to the MCA Circulars and SEBI Circulars through VC/OAVM, physical attendance of Members was dispensed with. Accordingly, the facility for appointment of proxies by the Members was not available for the EGM.

The Chairman informed the Members the regulatory aspects relating to participation at the EGM through VC.

The Members were further informed that as required by the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided Remote E-voting facility through InstaVC portal facility being provided by Purva Sharegistry (India) Pvt Ltd to enable Members holding shares either in physical form or in dematerialized form, as on the cut-off date being Wednesday, February 04, 2022 to cast their vote on the Special Resolutions set out in the Notice of the EGM as per the timelines mentioned in the EGM Notice. The Remote E-voting period commenced on, February 08 2022 (9.00 a.m. IST) and ended on, February 10, 2022 (5:00 p.m. IST). The Members who attended the EGM through VC/OAVM facility but had not cast their votes through Remote E-Voting facility were provided an opportunity to cast their votes through Insta VC system during the EGM.

The Chairman clarified the following for the benefit of the members before taking up the Special Resolution; On page number 24 of the EGM notice -point no. 12 of the Explanatory Statement the Pre-issue Shareholding in other category is to be read as 86,33,834 instead of 86,33,434, on the same page in point no. 13, where it is erroneously mentioned 'NA' in the disclosure of Ultimate Beneficial Owner (UBO) for the allottee M/s. Mangal Keshav Capital limited. I would like to inform the Members that Mr. Paresh Bhagat, a natural person is the Ultimate Beneficial Owner in Mangal Keshav Capital Limited, the Members may please note this and take this into consideration before casting their vote. Further, while the Company has taken the offer price as per the amendment of SEBI (ICDR) Regulation dated January 14, 2022. Since the relevant date of the preferential issue is January 12, 2022, as per the instructions of Stock Exchange the offer price needs to be taken as per earlier provisions of regulation i.e. higher of 26- or 2-weeks volume-weighted average price (VWAP) of the script preceding the relevant date. However, this does not lead to any change in minimum price under regulation.



The Chairman took up the Special Resolution: To Approve the Issuance of Equity Shares on a Preferential Basis

The Chairman answered the query posed by the Shareholder Mrs. Lekha Shah

The Chairman thanked all the Members present at the EGM.

The Board of Directors had appointed M/s. S P K G & Co. LLP, Chartered Accountants, Mumbai (FRN: W100235) as the Scrutinizer to scrutinize the e-voting process (remote e-voting and E-voting at the EGM) in a fair and transparent manner.

The Chairman authorized Managing Director or the Company Secretary to receive the Scrutinizer's report on E-Voting and declare the results of voting. He informed the members that the Scrutinizer's Report will be communicated to BSE Limited and the same will be placed on the Company's website

The EGM commenced at 04.00 P.M. and concluded at 04.35 P.M. (including the time allowed for InstaVC at the EGM).

**For Chandni Textiles Engineering Industries Limited**

  
**Jayesh Ramniklal Mehta**  
**Managing Director**  
**DIN: 00193029**

